

High Street Innovation Fund
£100,000

EXPENDITURE DESCRIPTION	Actual £	Committed £	Comment
Bampton Business Group - signage project*	1,950		Paid 23/11/12
Crediton Chamber of Commerce - Car parking project*	800		Paid 23/11/12
Cullompton Town Council-Street Market*	17,000		Paid 17/01/13
Ac Tiv-Rickshaw Scheme for Tiverton*		15,000	committed but never paid (see reverse entry and comment below)
Tiverton Town Team-Retail performance*		20,000	committed but never paid (see reverse entry and comment below)
Tiverton Museum-pop up in empty shop*	2,500		Paid 16/01/13
Tiv Trade Association-small business*		20,000	committed but never paid (see note 1 below)
Crediton Chamber of Commerce-Cred website phase 2*		2,000	committed but never paid (see reverse entry and comment below)
Crediton Chamber of Commerce-Crediton shoppers Magazine*		6,500	committed but never paid (see reverse entry and comment below)
Crediton Chamber of Commerce-Fairs*		2,250	committed and partially paid
Crediton Arts Centre - Banner Project*	11,687		Paid 17/01/13
Crediton Chamber of Commerce - EX4 shoppers Magazine*		12,400	committed as a "maybe" project requiring more work
Crediton Chamber of Commerce- cost of running first fair	40		Paid costs of Crediton Fair directly to supplier
Crediton Chamber of Commerce - costs of running first fair	118.40		Paid costs of Crediton Fair directly to supplier
Crediton Chamber of Commerce-Cred website phase 2		-2,000	Removed from commitment list after writing to Crediton Chamber - did not deliver on project #
Crediton Chamber of Commerce-Crediton shoppers Magazine		-6,500	Removed from commitment list after writing to Crediton Chamber - did not deliver on project #
Crediton Chamber of Commerce-Fairs		-2,250	Removed from commitment list after writing to Crediton Chamber - did not deliver on project #
Crediton Chamber of Commerce - EX4 shoppers Magazine		-12,400	Removed from commitment list as Chamber did not deliver on other projects
Ac Tiv-Rickshaw Scheme for Tiverton		-15,000	Removed from the commitment list as Ac Tiv wrote confirming that they no longer wanted the funding for this project
Tiverton Town Team-Retail performance		-20,000	Removed from the commitment list as Portas team wrote confirming that they would not be pursuing this project
Crediton Town Team Christmas lights project	2,000		Delegated decision dated 27/10/13 where Cabinet Member made decision to ringfence money allocated to Crediton Chamber (those entries marked with a #) to Crediton via the Crediton Town Team
Crediton Town Team	8,000		Delegated decision dated 27/10/13 where Cabinet Member made decision to ringfence money allocated to Crediton Chamber (those entries marked with a #) to Crediton via the Crediton Town Team
Tiverton Town Centre Masterplan	15,149		incorrect coding identified
Tiverton Town Centre Masterplan	-15,149		error corrected - journal completed to transfer to the correct code
Tiverton Shop front enhancement scheme		15,000	Cabinet made decision to agree to allocating £15,000 for a shop front enhancement scheme for Tiverton - to have the same criteria as Cullompton scheme
Sum total	44,095.40	35,000	

Total High Street Innovation Fund

£100,000

Less Actuals

£44,095.40

Balance less actuals

£55,904.60

less commitments

35,000

HSIF left

£20,905

Notes:

* denotes that the funding was allocated by the Head of Communities and Governance and Cabinet Member for Planning and Economic Development

following delegated authority being given by the Cabinet on 2nd August 2012

denotes the projects

note 1 - the Tiverton Trade Association (TTA) have had £20,000 allocated to them since October 2012. No loans have ever been given to small businesses by the TTA.

The Head of Communities and Governance has written to the Chairman of TTA to find out if they wish to use this money for a small loan scheme - if not the commitment will be removed meaning that there will be £40,905 available in the pot